


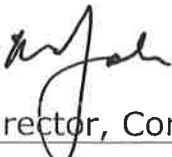


**EXERCISE OF DELEGATED POWER**

**Title :** Lease Office 2.01 Northern Design Centre

Gateshead Council Constitution (14th Edition - July 2017)  
 Part 3 – Responsibility for Functions  
 Schedule 5 - Executive Functions Delegated to Managers.  
 Part 1 – Delegations to Individual Managers.  
 4. Strategic Director, Corporate Services & Governance.  
 Service Director, Legal, Democratic and Property Services  
 (11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

**Statutory Power:** Section 123 of the Local Government Act (1972).  
**Policy:** Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.  
**Proposal:** Lease.  
**Property/Premises:** Studio 1, Second Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.  
**Tenant:** Ococo Media Limited, 1 Winshields Way, Newcastle Upon Tyne, Tyne & Wear, NE15 9QN (Company No. 09240767).  
**Rent:** £7,212.50 p.a.  
**Term:** 1 year with effect from 21 July 2018.  
**Break Option:** Tenant only rolling break, subject to no less than 28 days written notice.  
**Use:** Office.

<b>Surveyor:</b>		<b>Team Leader:</b>		<b>Property Manager:</b>		
<b>Approved by:</b>	 M Barker Strategic Director, Corporate Services & Governance				<b>Date:</b>	16/7/18